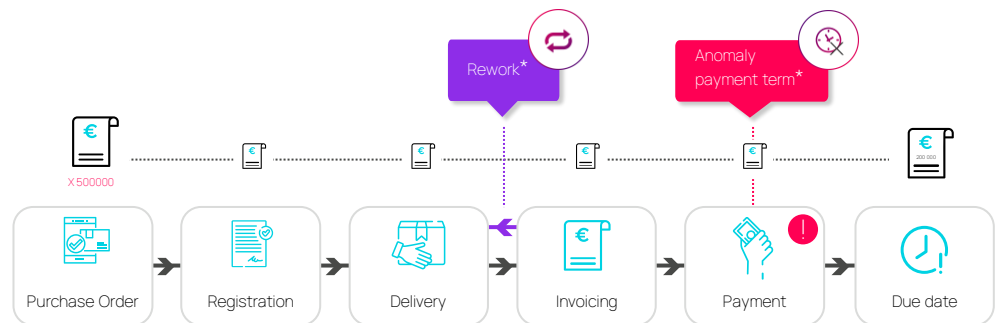


Cash Flow Control



* Process Performance Indicators provided by Livejourney



Livejourney, the new SaaS platform for P2P, S2P and O2C supervision
Instantly visualize your process anomalies, where, when and what!

Configure your alerts to stay connected to your business anywhere and on any device!

Finally, simply identify the why and share it for action!

CHALLENGE

A large company in the health sector wanted to optimize the payment time of its suppliers. Wanting to respect CSR standards, even in times of crisis, the Procurement team wanted to visualize in real time the errors and delays in the entire process.

SOLUTION

By connecting Livejourney to the ERP, the entire P2P process is monitored. This global view, but also in detail, allows to identify all the points of slowing down that endanger the deadlines: blockages, cancellations, controls, manual updates, etc. .

RESULTS

- A 12% increase in the rate of invoices paid on time
- Double payment rate down 5 points
- Contactless payment rate up significantly
- Identification of areas to be automated



THE CHALLENGE

Every P2P process has its vagaries and a random stability over time. Over time, the process erodes, complications change the process and suppliers are no longer paid on time. In times of crisis or stress, purchase requests and their associated blockages, checks, erroneous entries, out-of-date supplier data, and even the notorious RIB change (which can sometimes be fraudulent) slow down the P2P process considerably.



THE SOLUTION

Livejourney, thanks to its Process Mining solution, will first allow to visualize all these flows and to calculate the "fluidity of the process". If paying suppliers on time is of course the N°1 objective, simplicity and fluidity are also important criteria to build a stable and flawless process.

Livejourney has identified 3 analysis axes in its complete solution:

- 1) Process analysis with the identification of non-conforming steps (invoices without purchase orders, loops, bottlenecks, etc.)
- 2) Temporal analysis: slow approvals, late receipts, missed discounts
- 3) Dimensional analysis: benchmark by supplier, deviation by country, type of invoice, etc.



THE RESULT

On more than 800,000 invoices per year in a dozen countries, Livejourney was not only able to improve the payment time of the suppliers but also to provide the list of invoices per supplier and to identify the list of late products on specific stages.

Furthermore, Livejourney has highlighted POs outside EDI, payments that were made too early, and differences in payment conditions, which have led to an improvement in cash flow in all countries.

Finally, the benchmark between countries has allowed us to make the processes more fluid for each unit and to reduce the differences between subsidiaries. All this for a gain of 300k€ over 6 months.